LEAVE A LEGACY

PLANNED GIVING

Planned giving, including estate planning, offers a meaningful way for individuals to contribute to the spiritual, educational, and charitable mission of the Church. Explore the different options suggested for your stage of life.

AGES UNDER 54
BEST GIFT OPTIONS FOR YOU

Endowments
Set up an endowment through the Catholic Foundation of West Tennessee which will use the resulting investment income for your specified purpose or give to an existing endowment.

Bequests
Leave us a percentage of your estate. Or, make a bequest of money or a particular piece of property to our organization.

Stocks
Give stocks that increased greatly in value, particularly those producing a low yield. If you have owned them longer than one year, you may pay a reduced capital gains tax.

Donor-Advised Charitable Funds
A donor advised fund, which is like a charitable savings account, gives you the flexibility to recommend how much and how often money is granted to the Diocese of Memphis and other qualified Catholic organizations.

AGES 55-69
BEST GIFT OPTIONS FOR YOU

Along with all the previously listed.

Charitable Gift Annuity
A charitable gift annuity is a simple contract. You make a gift to Catholic Gift Annuity, and in return, you receive fixed payments for life. At your death, the remaining balance of the gift annuity is distributed to the Catholic organization(s) you designated.

Real Estate
This is a simple donation if you own property that is not mortgaged, has appreciated in value, and you no longer need or use. If you have held longer than one year, you qualify for a federal income tax charitable deduction and you may minimize or eliminate capital gains tax.

Charitable Remainder Trust
This type of trust provides you or other named individuals income each year for life or a period not exceeding 20 years from assets you give to the trust you create. At the end of the trust term, the balance in the trust supports our mission.

AGES 70+
BEST GIFT OPTIONS FOR YOU

Along with all the previously listed.

IRA Qualified Charitable Contribution
If you are 70½ years or older you may make a Qualified Charitable Distribution (QCD) from your IRA to your parish, school or other church ministry without paying federal income tax. The funds transferred will count toward your required minimum distribution. Transferred funds do not qualify for a charitable deduction but are not counted as taxable income. Your disbursement must come directly from the administrator of your IRA to the diocese. You cannot receive the funds first.

Life Insurance
When the original purpose for a life insurance policy no longer applies—such as educating children now grown or providing financial security for a spouse—your policy can become a meaningful way to support our work. There are three ways to give life insurance to the Diocese.
-Name us a beneficiary of the policy.
-Make an outright gift of an existing policy.
-Make an outright gift of a new policy.

Your planned gift can grow the life of the Church and assist future generations to "Go, therefore, and make disciples of all nations, baptizing them in the name of the Father, and of the Son, and of the Holy Spirit." Matthew 28:19

Assistance in Planning Your Gift
The above is a brief description of the forms of gifts that have proved most convenient and desirable for other members of our Diocese. Other options are also available, each offering Stewardship opportunities and each with its particular tax benefits.

As you make your gift decision, you should investigate the options available and consult with your financial advisor to determine which way will be best for you and your family as well as offer you the most satisfaction in giving.

The Office of Development will be happy to work with you and your attorney or accountant to create the most suitable vehicle for giving.

For more information on any of these forms of giving, sample bequest language and stock donation procedures, please visit the website for the Diocese of Memphis Office of Development at cdom.org/planned-giving/ or contact the Office of Development at 901-373-1220.

Note:
The information contained in this article is for educational purposes only and is not intended for any particular person or circumstance. A competent tax professional, such as your lawyer or CPA, should always be consulted before using any of the information contained in the article.

Catholic Diocese of Memphis

The Catholic Foundation of West Tennessee

cdom.org/planned-giving

For further information contact:

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