

Cathedraticum Assessment Policy

Cathedraticum Assessment Categories

Taxable Revenues per Year	Tax Rate
\$100,000 or less	8.0%
\$100,000 to \$200,000	11.0%
\$200,001 to \$500,000	12.0%
\$500,000 plus	15.0%

Assessable Revenue

Taxable revenue includes all parish revenue minus **approved (written approval from the Bishop)** building fund/debt reduction revenue and subsidy revenue received from a school, cafeteria, another parish, or the diocese.

The following are examples of **included** revenues.

- All Sunday and Holy Days of Obligation offertory collections
- Year-end monetary gifts
- Gifts of stock certificates
- Offerings for operating expenses, building maintenance and/or equipment repairs
- Estate bequests
- Rental Income

Exempt Revenue

1	Building fund/ debt reduction program revenue. Building fund/ debt reduction programs initiated by a parish require prior written approval from the Bishop. Special collections for capital improvements such as a new organ or stained glass windows are exempt but must have written approval by the Bishop.
2	Subsidy revenue Revenue from a school, cafeteria, another parish, or the Catholic Center is an in-house transfer of cash and is exempt from Cathedraticum. Indemnity from an insurance company for a loss is also exempt.
3	National and Diocesan Collections National collections are for the benefit of others and not the parish and are exempt. Diocesan collections, e.g. Seminarians, Villa Vianney are not parish revenues and so are exempt from assessment.
4	Education Revenues Parish schools are administered separately. The following are exempt: • School tuition • School fund-raisers • Parish Religious Education fees • Parents Day Out fees • School Cafeteria revenue
5	Other Exempt Revenue. Certain revenue is exempt because it is intended to benefit specific memorials or organizations, such as altar societies, priests, parish and social outreach organizations: • Flowers for the altar • Votive Candles • Stole fees • Stipends • Social fund-raisers • St Vincent de Paul Society